

Key Facts

Launch date

1st November 2016

Minimum investment

Lump Sum - £3,000

Regular Investing - £250 per month

Different amounts may apply if investing through a platform

Whitechurch Initial Fee

0% of amount invested

Whitechurch Annual Management Fee*

0.25% per annum of the portfolio value + VAT

Investing via a platform: 0.35% per annum of the portfolio value + VAT

Whitechurch Custodian Fee*

0.52% per annum of portfolio value (charged monthly). Capped at £1,300.

No Whitechurch custodian fee if investing through a platform. Platform fees may apply.

Advisory Fees*

To be agreed with Financial Adviser

Income

Income can be paid out or reinvested quarterly

Please note, underlying fund charges are in addition to the charges listed above.

* Please refer to brochure for full details of charges

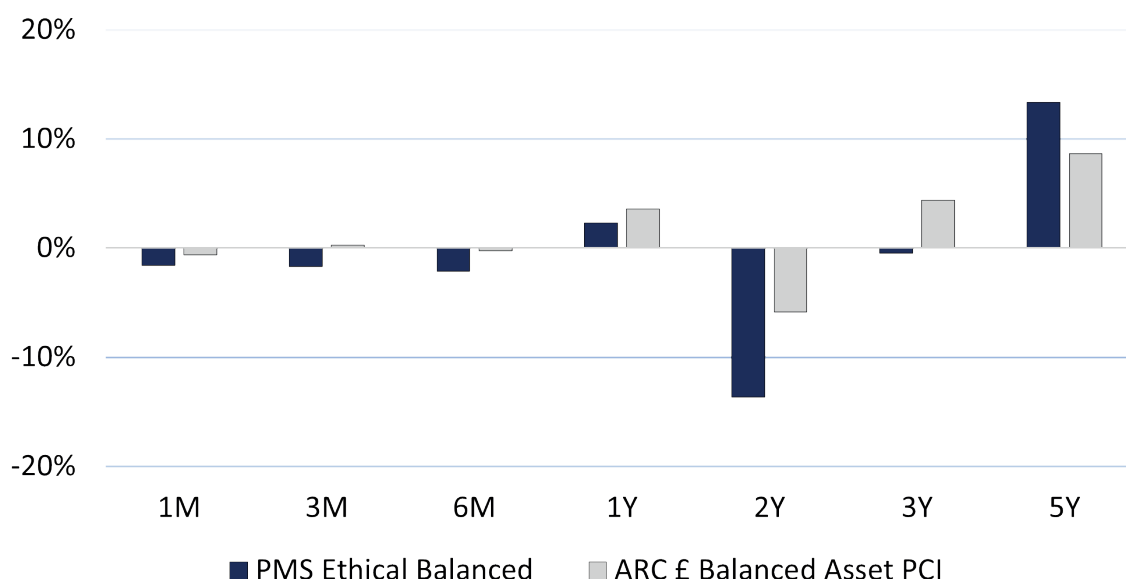
Key Objectives

The strategy provides access to collective investments within a globally diversified managed portfolio taking into consideration a range of socially responsible criteria.

The portfolio looks to exclude companies which are substantially involved in or cause animal testing (non-medical); countries or companies with evidence of poor human rights records; companies whose main source of revenue is gambling, arms production and export, production and sale of tobacco, production and sale of weapons systems and those who irresponsibly promote alcohol. We look to exclude companies involved in adult entertainment and nuclear power where possible.

Many of the funds use a positive screen in addition to a negative screen, rewarding companies for positive actions. For example, in the areas of renewable energy, reducing environmental impact and positive social contributions.

Performance



Performance Table	1m	3m	0-12m	12-24m	24-36m	36-48m	48-60m	5 Year Cumulative	Volatility (3 Years)
PMS Ethical Balanced	-1.6%	-1.7%	2.3%	-15.6%	15.3%	7.3%	6.1%	13.3%	9.3%
ARC £ Balanced Asset PCI	-0.6%	0.3%	3.6%	-9.1%	10.9%	0.5%	3.6%	8.7%	6.7%

The ARC Benchmark is an industry performance average to provide a clear comparison of Whitechurch investment performance against other companies with portfolios with the same level of risk.

Source: FE Analytics, Whitechurch Securities. Performance figures are calculated to 30/09/2023 net of fees in sterling. Unit Trust prices are calculated on a bid-to-bid basis OEICs, Investment Trust and Share prices are calculated on a mid to mid basis, with net income reinvested. The value of investments and any income will fluctuate and investors may not get back the full amount invested. Currency exchange rates may affect the value of investment. Benchmark figures are based on ARC estimates and are subject to revision.

Portfolio Updates



Best Performing Holding

TwentyFour Sustainable Short Term Bond Income, which returned 2.1% over the quarter. The fund continued to benefit from the attractive yields on offer at the front end (i.e., sub-five-year maturity range) of the yield curve, whilst the low overall duration (interest rate risk) on the portfolio continued to provide good downside protection as markets moved to price in the possibility of interest rates remaining higher for longer.



Worst Performing Holding

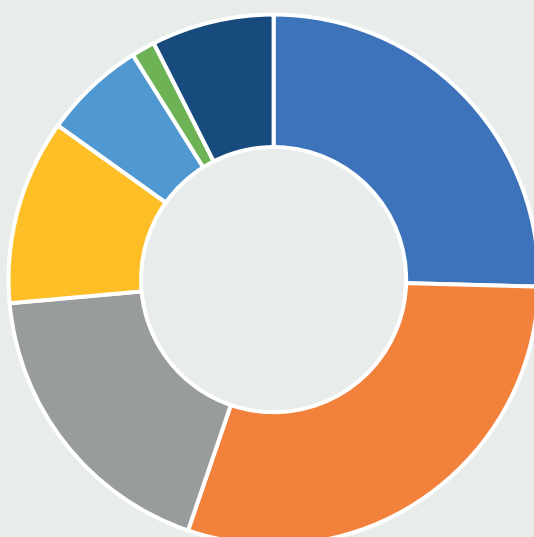
Gravis Clean Energy Income, which returned -12.2% over the quarter. The fund continued to struggle as the 'higher for longer' interest rate narrative suppressed renewable asset valuations. The recent apparent roll-back of net zero ambition by the UK government also threatened to overshadow the longer-term tailwinds for the sector. As UK, US and European interest rates peak (all three central banks have recently announced a pause in their respective hiking cycles), we expect valuations to stabilise.



Portfolio Changes

No changes were made to the portfolio over the quarter.

Asset Allocation & Top Ten Holdings



- UK Equity 25.3%
- Global Developed Equity 29.6%
- UK Fixed Income 18.2%
- Global Developed Fixed Income 11.2%
- Property 6.2%
- Commodity 1.4%
- Cash & Money Market 7.4%

Aegon Ethical Corporate Bond	10.00%
Rathbone Ethical Bond	10.00%
TwentyFour Sustainable Short Term Bond	10.00%
CT Responsible UK Income	9.00%
CT UK Property	8.00%

Janus Henderson Global Sustainable Equity	8.00%
Liontrust Sustainable Future Global Growth	8.00%
Liontrust UK Ethical	8.00%
Janus Henderson UK Responsible Income	7.00%
Pictet Water	7.00%

Risk Profile

Risk Profile 5/10

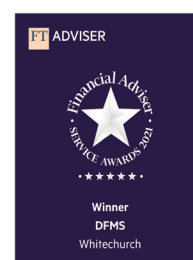
This is a balanced strategy focused towards investors who accept a degree of risk whilst looking to enhance returns. This strategy will invest up to a maximum of 60% in equities with the aim of enhancing returns over the medium to long term and combating inflation. Investors accept that the overall portfolio will show losses over certain periods but are accepting a medium level of risk in return for a potentially higher return over the long term.

Whitechurch Risk Ratings

Risk is defined as the risk to the capital or original investment (based on a minimum 5 year investment term). Whitechurch provides a risk rating of portfolios on a scale of 1 to 10. (1 being the lowest risk and 10 being the highest risk). Full guidelines are available in the Whitechurch Prestige Management Service brochure.



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For further information about any of the areas included in this or any of our other strategies in the Portfolio Management Service please contact your Financial Adviser.

Whitechurch Securities Ltd, The Old Chapel, 14 Fairview Drive, Redland, Bristol, BS6 6PH.
Whitechurch Securities Ltd is authorised and regulated by the Financial Conduct Authority.

This fact sheet is intended to provide information of a general nature and does not represent a personal recommendation of the service. If you are unsure, seek professional advice before making an investment. Whilst we have made great efforts to ensure complete accuracy we cannot accept responsibility for inaccuracies. The past is not necessarily a guide to future performance. The value of investments and any income produced can go down as well as up and you may not get back the full amount invested. Levels and bases of, and reliefs from, taxation are subject to change.

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